Lampiran 1. Daftar Perusahaan Sampel Penelitian

No	Entitas	Nama Entitas	Sub-industri
1	ASII	Astra International Tbk.	Otomotif dan Komponen
2	ASRM	Asuransi Ramayana Tbk.	Asuransi
3	AUTO	Astra Otoparts Tbk.	Otomotif dan Komponen
4	BBCA	Bank Central Asia Tbk.	Perbankan
5	BDMN	Bank Danamon Indonesia Tbk.	Perbankan
6	GGRM	Gudang Garam Tbk.	Tembakau
7	JKON	Jaya Konstruksi Manggala Pratama Tbk.	Konstruksi
8	LION	Lion Metal Works Tbk.	Logam
9	LMSH	Lionmesh Prima Tbk.	Logam
10	LTLS	Lautan Luas Tbk.	Perdagangan Besar
11	MFIN	Mandala Multifinance Tbk.	Institusi Keuangan
12	PEGE	Panca Global Securities Tbk.	Perusahaan Sekuritas
13	RALS	Ramayana Lestari Sentoas Tbk.	Perdagangan Eceran
14	SDRA	Bank Himpunan Saudara 1906 Tbk.	Perbankan
15	TCID	Mandom Indonesia Tbk.	Kosmetik dan Rumah Tangga
16	TOTL	Total Bangun Persada Tbk.	Konstruksi
17	WIKA	Wijaya Karya (Persero) Tbk.	Konstruksi

Lampiran 2. Data dan Statistik Deskriptif Sampel Penelitian

Data variabel-variabel yang digunakan

No	Entitas	Tahun	Δ DPS	Mown	Iown	MTBV	CH
1	ASII	2009	0.1026	0.0004	0.5011	3.5210	0.0986
2		2010	0.5116	0.0004	0.5011	4.4782	0.0627
3		2011	0.3308	0.0004	0.5011	3.9499	0.0859
4		2012	0.1792	0.0004	0.5011	3.4257	0.0616
5		2013	0.0490	0.0004	0.5011	2.5925	0.0879
6	ASRM	2009	-0.1826	0.4358	0.2388	0.5678	0.0298
7		2010	-0.2533	0.4358	0.2388	0.7780	0.0394
8		2011	-0.2143	0.4591	0.2388	0.8121	0.0354
9		2012	0.0000	0.4591	0.2388	1.3127	0.0221
10		2013	0.0000	0.4591	0.2388	1.1264	0.0301
11	AUTO	2009	-0.0656	0.0008	0.9565	1.3816	0.1666
12		2010	0.5987	0.0007	0.9565	2.7858	0.0869
13		2011	-0.8400	0.0007	0.9565	2.7752	0.0525
14		2012	-0.8418	0.0007	0.9565	2.6011	0.0734
15		2013	0.4533	0.0006	0.8000	1.8405	0.1168
16	BBCA	2009	0.5625	0.0029	0.4833	4.2926	0.0406
17		2010	0.5300	0.0028	0.4833	4.6263	0.1888
18		2011	-0.2542	0.0027	0.4796	4.6931	0.0387
19		2012	0.0000	0.0025	0.4715	4.3231	0.0871
20		2013	0.0175	0.0026	0.4715	3.7002	0.0573
21	BDMN	2009	-0.5625	0.0016	0.6742	2.4152	0.1092
22		2010	0.0000	0.0016	0.6742	2.6004	0.1401
23		2011	0.3187	0.0027	0.7357	1.5210	0.1405
24		2012	-0.1333	0.0027	0.7375	1.8848	0.1035
25		2013	0.2115	0.0027	0.7377	1.1467	0.1035

51	MFIN	2009	0.6000	0.0506	0.7042	0.6864	0.0519
52		2010	0.0000	0.0506	0.7042	1.2024	0.0232
53		2011	0.2500	0.0506	0.7042	1.6093	0.0201
54		2012	0.3667	0.0506	0.7042	0.8948	0.0238
55		2013	-0.5854	0.0506	0.7042	0.8123	0.0313
56	PEGE	2009	1.0000	0.3599	0.1460	0.8206	0.6478
57		2010	1.0000	0.3928	0.1460	0.7859	0.2565
58		2011	0.0000	0.3458	0.1460	1.0850	0.3785
59		2012	-0.5000	0.3458	0.1460	0.9949	0.0242
60		2013	1.5000	0.3458	0.1460	1.1130	0.0627
61	RALS	2009	0.0000	0.0366	0.5588	1.7713	0.2675
62		2010	-0.1935	0.0366	0.5588	2.2502	0.2958
63		2011	0.2000	0.0366	0.5588	1.7981	0.3075
64		2012	0.0000	0.0366	0.5588	2.8460	0.2875
65		2013	0.0000	0.0366	0.5588	2.3380	0.1987
66	SDRA	2009	-0.5000	0.0017	0.1125	1.6146	0.0584
67		2010	0.2000	0.0069	0.1427	1.7065	0.0563
68		2011	0.5000	0.0056	0.1103	1.0768	0.1305
69		2012	0.2222	0.0054	0.1103	2.7556	0.1296
70		2013	0.6364	0.0052	0.1103	3.5673	0.0496
71	TCID	2009	0.0714	0.0016	0.7378	1.8484	0.1492
72		2010	0.0667	0.0015	0.7378	1.5258	0.1250
73		2011	0.0625	0.0015	0.7378	1.5167	0.0813
74		2012	0.0882	0.0015	0.7378	2.0158	0.1089
75		2013	0.0000	0.0015	0.7378	2.0219	0.0524
76	TOTL	2009	-0.7500	0.0256	0.5650	1.0400	0.3682
77		2010	3.0000	0.0256	0.5650	1.5572	0.3817
78		2011	0.8750	0.0256	0.5650	1.4425	0.4194
79		2012	1.9333	0.0256	0.5650	4.3480	0.3859
80		2013	-0.3409	0.0183	0.5650	2.0818	0.2912

81	WIKA	2009	0.3333	0.0026	0.6842	1.2394	0.2124
82		2010	0.2500	0.0022	0.6665	2.2654	0.1953
83		2011	0.7000	0.0021	0.6637	1.6565	0.1495
84		2012	0.0000	0.0042	0.6551	3.2114	0.1370
85		2013	0.2941	0.0022	0.6515	3.0063	0.1101

Statistik deskriptif sampel penelitian

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DPS	85	-.8418	3.0000	.215724	.5697812
Mown	85	.0004	.4591	.075303	.1353823
Iown	85	.1103	.9565	.552738	.2255362
MTBV	85	.4040	5.5498	2.103775	1.3082249
CH	85	.0150	.6478	.156561	.1438506
Valid N (listwise)	85				

Lampiran 3. Hasil Uji Normalitas

Sebelum reduksi *outlier*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		105
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	5.33756824
Most Extreme Differences	Absolute	.368
	Positive	.368
	Negative	-.345
Kolmogorov-Smirnov Z		3.775
Asymp. Sig. (2-tailed)		.000

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 3. Hasil Uji Normalitas (Lanjutan)

Setelah reduksi *outlier*

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		85
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	.53497117
Most Extreme Differences	Absolute	.126
	Positive	.126
	Negative	-.057
Kolmogorov-Smirnov Z		1.162
Asymp. Sig. (2-tailed)		.134

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 4. Hasil Pengujian Regresi Berganda Sebelum Reduksi *Outlier*

Variables Entered/Removed[a]

Model	Variables Entered	Variables Removed	Method
1	CH, Iown, MTBV, Mown[b]	.	Enter

a. Dependent Variable: DPS

b. All requested variables entered.

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.076[a]	.006	-.034	5.4432729	1.865

a. Predictors: (Constant), CH, Iown, MTBV, Mown

b. Dependent Variable: DPS

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	17.014	4	4.254	.144	.965[b]
	Residual	2962.922	100	29.629		
	Total	2979.936	104			

a. Dependent Variable: DPS

b. Predictors: (Constant), KontrolCash, Iown, KontrolMTBV, Mown

Lampiran 4. Hasil Pengujian Regresi Berganda Sebelum Reduksi *Outlier* (Lanjutan)

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.912	2.571		.355	.723		
	Mown	-2.062	5.858	-.048	-.352	.726	.542	1.844
	Iown	-.786	3.347	-.030	-.235	.815	.607	1.647
	MTBV	.236	.471	.055	.502	.617	.827	1.209
	CH	.321	3.984	.008	.080	.936	.991	1.009

a. Dependent Variable: DPS

Lampiran 5. Hasil Pengujian Regresi Berganda Setelah Reduksi *Outlier*

Variables Entered/Removed[a]

Model	Variables Entered	Variables Removed	Method
1	CH, Iown, MTBV, Mown[b]	.	Enter

a. Dependent Variable: DPS

b. All requested variables entered.

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.344[a]	.118	.074	.5481823	2.183

a. Predictors: (Constant), CH, Iown, MTBV, Mown

b. Dependent Variable: DPS

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.230	4	.808	2.687	.037[b]
	Residual	24.040	80	.301		
	Total	27.271	84			

a. Dependent Variable: DPS

b. Predictors: (Constant), KontrolCash, Iown, KontrolMTBV, Mown

Lampiran 5. Hasil Pengujian Regresi Berganda Setelah Reduksi *Outlier* (Lanjutan)

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.128	.277		.462	.645		
	Mown	-.025	.611	-.006	-.041	.967	.522	1.915
	lown	-.396	.343	-.157	-1.154	.252	.597	1.676
	MTBV	.056	.051	.129	1.105	.272	.807	1.239
	CH	1.215	.422	.307	2.882	.005	.973	1.028

a. Dependent Variable: DPS

Lampiran 6. Hasil Uji Heteroskedastisitas Sebelum Reduksi *Outlier*

Correlations

			Mown	lown	MTBV	CH	ABSRESIDUAL
Spearman's rho	Mown	Correlation Coefficient	1.000	-.311**	-.394**	-.097	-.278**
		Sig. (2-tailed)	.	.001	.000	.325	.004
		N	105	105	105	105	105
	lown	Correlation Coefficient	-.311**	1.000	.265**	.061	.013
		Sig. (2-tailed)	.001	.	.006	.540	.893
		N	105	105	105	105	105
	MTBV	Correlation Coefficient	-.394**	.265**	1.000	.083	.497**
		Sig. (2-tailed)	.000	.006	.	.397	.000
		N	105	105	105	105	105
	CH	Correlation Coefficient	-.097	.061	.083	1.000	.126
		Sig. (2-tailed)	.325	.540	.397	.	.202
		N	105	105	105	105	105
	ABSRESIDUAL	Correlation Coefficient	-.278**	.013	.497**	.126	1.000
		Sig. (2-tailed)	.004	.893	.000	.202	.
		N	105	105	105	105	105

**. Correlation is significant at the 0.01 level (2-tailed).

Lampiran 7. Hasil Uji Heteroskedastisitas Setelah Reduksi *Outlier*

Correlations

			Mown	Iown	MTBV	CH	ABSRESIDUAL
Spearman's rho	Mown	Correlation Coefficient	1.000	-.366**	-.431**	-.153	.209
		Sig. (2-tailed)	.	.001	.000	.163	.054
		N	85	85	85	85	85
	Iown	Correlation Coefficient	-.366**	1.000	.268*	.044	-.078
		Sig. (2-tailed)	.001	.	.013	.687	.478
		N	85	85	85	85	85
	MTBV	Correlation Coefficient	-.431**	.268*	1.000	.056	-.029
		Sig. (2-tailed)	.000	.013	.	.609	.793
		N	85	85	85	85	85
	CH	Correlation Coefficient	-.153	.044	.056	1.000	.015
		Sig. (2-tailed)	.163	.687	.609	.	.893
		N	85	85	85	85	85
	ABSRESIDUAL	Correlation Coefficient	.209	-.078	-.029	.015	1.000
		Sig. (2-tailed)	.054	.478	.793	.893	.
		N	85	85	85	85	85

**. Correlation is significant at the 0.01 level (2-tailed).

*. Correlation is significant at the 0.05 level (2-tailed).