

LAMPIRAN

Lampiran 1

Daftar Perusahaan Sampel

No	Code	Perusahaan	Industri
1	ADES	Ades Alfindo Putra Setia	Makanan & Minuman
2	AQUA	Aqua Golden Mississippi Tbk	Makanan & Minuman
3	DAVO	Davomas Abadi Tbk	Makanan & Minuman
4	DLTA	Delta Djakarta Tbk	Makanan & Minuman
5	INDF	Indofood Sukses Makmur	Makanan & Minuman
6	MLBI	Multi Bintang Indonesia Tbk	Makanan & Minuman
7	MYOR	Mayora Indah	Makanan & Minuman
8	SHDA	Sari Husada	Makanan & Minuman
9	SKLT	Sekar Laut	Makanan & Minuman
10	SMAR	SMART Tbk	Makanan & Minuman
11	SUBA	SUBA INDAH Tbk	Makanan & Minuman
12	ULTJ	Ultra Jaya Milk Industry & Trading Co.	Makanan & Minuman
13	GGRM	Gudang Garam Tbk	Makanan & Minuman
14	HMSP	H.M. Sampoerna Tbk	Makanan & Minuman
15	KICI	Kedaung Indah Can	Makanan & Minuman
16	BYSB	Bayer Indonesia Tbk	Makanan & Minuman
17	DNKS	Dankos Laboratories Tbk	Makanan & Minuman
18	DVLA	Darya-Varia Laboratorium	Makanan & Minuman
19	KLBF	Kalbe Farma Tbk	Makanan & Minuman
20	SCPI	Schering Plough Indonesia Tbk	Makanan & Minuman
21	TSPC	Tempo Scan Pacific Tbk	Makanan & Minuman
22	UNVR	Unilever Indonesia Tbk	Makanan & Minuman
23	FASW	Fajar Surya Wisesa Tbk	Bahan Dasar Kimia
24	INKP	Indah Kiat Pulp and Paper	Bahan Dasar Kimia
25	SPMA	Suparna Tbk	Bahan Dasar Kimia
26	TKIM	Tjiwi Kimia	Bahan Dasar Kimia
27	POLY	Polysindo Eka Perkasa	Bahan Dasar Kimia
28	SOBI	Sorini Corporation	Bahan Dasar Kimia
29	UNIC	Unggul Indah Cahaya	Bahan Dasar Kimia
30	DPNS	Duta Pertiwi Nusantara Tbk	Bahan Dasar Kimia
31	EKAD	Ekadharma Tape Industries Tbk	Bahan Dasar Kimia
32	INCI	Intan Wijaya Chemical Industry Tbk	Bahan Dasar Kimia
33	KKGI	Kurnia Kapuas Utama Tbk	Bahan Dasar Kimia
34	AKPI	Argha Karya Prima Ind.	Bahan Dasar Kimia
35	BRNA	Berlina Tbk	Bahan Dasar Kimia

Lampiran 1 (lanjutan)

Daftar Perusahaan Sampel

No	Code	Perusahaan	Industri
36	DYNA	Dynaplast tbk	Bahan Dasar Kimia
37	IGAR	Igar Jaya Tbk	Bahan Dasar Kimia
38	LMPI	Langgeng Makmur Ind.	Bahan Dasar Kimia
39	SIMA	Siwani Makmur	Bahan Dasar Kimia
40	TRST	Trias Sentosa Tbk	Bahan Dasar Kimia
41	UGAR	Wahana Jaya Perkasa	Bahan Dasar Kimia
42	INTP	Indocement Tunggul Prakarsa	Bahan Dasar Kimia
43	SMCB	Semen Cibinong	Bahan Dasar Kimia
44	SMGR	Semen Gresik (Persero) Tbk	Bahan Dasar Kimia
45	ALKA	Alakasa Industrindo	Bahan Dasar Kimia
46	CTBN	Citra Tubindo Tbk	Bahan Dasar Kimia
47	INAI	Indal Aluminium Industry Tbk	Bahan Dasar Kimia
48	JPRS	Jaya Pari Steel Corp.	Bahan Dasar Kimia
49	LION	Lion Metal Works Tbk	Bahan Dasar Kimia
50	LMSH	Lionmesh Prima	Bahan Dasar Kimia
51	TBMS	Tembaga Mulia Semanan	Bahan Dasar Kimia
52	KIAS	Keramika Indonesia Assosiasi	Bahan Dasar Kimia
53	MLIA	Mulia Industrindo	Bahan Dasar Kimia
54	TOTO	Surya Toto Indonesia Tbk	Bahan Dasar Kimia
55	ARGO	Argo Pantes	Aneka Industri
56	CNTX	Century Textile Industry Tbk	Aneka Industri
57	ERTX	Eratex Djaja Ltd Tbk	Aneka Industri
58	HDTX	Parasia Indosyntex	Aneka Industri
59	RDTX	Roda Vivatex	Aneka Industri
60	TEJA	Texmaco Jaya	Aneka Industri
61	TFCO	Teijin Indonesia Fiber Corporation Tbk	Aneka Industri
62	BATA	Sepatu Bata Tbk	Aneka Industri
63	BIMA	Primarindo Asia Infrastructur (Bintang Kharisma)	Aneka Industri
64	ESTI	Ever Shine Tex Tbk	Aneka Industri
65	GDWU	Kasogi International	Aneka Industri
66	INDR	Indorama Synthetics Tbk	Aneka Industri
67	KARW	Karwell Indonesia Tbk	Aneka Industri
68	MYRX	Hanson Industri Utama	Aneka Industri
69	MYTX	Apac Centertex Corporation Tbk	Aneka Industri
70	PBRX	Pan Brothers Tbk	Aneka Industri

Lampiran 1 (lanjutan)

Daftar Perusahaan Sampel

No	Code	Perusahaan	Industri
71	SRSN	Sarasa Nugraha Tbk	Aneka Industri
72	TPEN	Texmaco Perkasa Engineering	Aneka Industri
73	IKBI	Sumi Indo Kabel (IKI Indah Kabel Ind.)	Aneka Industri
74	JECC	Jembo Cable Company	Aneka Industri
75	KBLI	GT Kabel Indonesia (kabelMetal0	Aneka Industri
76	KBLM	Kabelindo Murni	Aneka Industri
77	SCCO	Supreme Cable Manufacturing Corp. Tbk	Aneka Industri
78	VOKS	Voksel Electric	Aneka Industri
79	TRPK	Trafindo Perkasa (Multi argo persada)	Aneka Industri
80	ADMG	GT Petrochem Industries	Aneka Industri
81	ASII	Astra International	Aneka Industri
82	BRAM	Branta Mulia	Aneka Industri
83	GDYR	Goodyear Indonesia Tbk	Aneka Industri
84	GJTL	Gajah Tunggal	Aneka Industri
85	IMAS	Indomobil Sukses Internasion	Aneka Industri
86	INDS	Indospring Tbk	Aneka Industri
87	NIPS	Nipress Tbk	Aneka Industri
88	PRAS	Prima Alloy Steel Universal bk	Aneka Industri
89	LPIN	Multi Prima Sejahtera (Lippo enterprise)	Aneka Industri

Lampiran 2

Hasil Analisis Deskriptif

	Leverage	Aktiva	Growth	Size	Profit	Umur
Mean	0.630	0.329	1.097	11.858	0.090	26.337
Median	0.474	0.324	0.948	11.721	0.077	24.000
Maximum	4.999	0.955	5.169	13.765	0.478	85.000
Minimum	0.000	-1.427	0.010	10.524	-0.686	8.000
Std. Dev.	0.569	0.271	0.774	0.692	0.121	12.866
Skewness	3.049	-0.516	2.340	0.458	0.121	2.205
Kurtosis	17.763	6.053	10.663	2.583	7.243	8.954
Jarque-Bera	4730.798	192.551	1494.945	18.791	334.903	1017.926
Probability	0.00000	0.00000	0.00000	0.00008	0.00000	0.00000
Observations	445	445	445	445	445	445

Lampiran 3

Hasil Analisis Regresi

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 11/09/05 Time: 22:06				
Sample: 1 445				
Included observations: 445				
Newey-West HAC Standard Errors & Covariance (lag truncation=5)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.486904	0.523438	2.840650	0.004712
AKTIVA	0.126992	0.120518	1.053721	0.292590
GROWTH	0.473625	0.104635	4.526455	0.000008
SIZE	-0.101006	0.044603	-2.264560	0.024027
PROFIT	-1.550848	0.344228	-4.505295	0.000009
UMUR	-0.003051	0.002719	-1.121822	0.262551
R-squared	0.485151	Mean dependent var		0.629670
Adjusted R-squared	0.479287	S.D. dependent var		0.569377
S.E. of regression	0.410865	Akaike info criterion		1.072287
Sum squared resid	74.107607	Schwarz criterion		1.127542
Log likelihood	-232.583900	F-statistic		82.735364
Durbin-Watson stat	0.898123	Prob(F-statistic)		0.000000

Lampiran 4

Uji Multikolinearitas

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.697	.485	.479	.41086499

a Predictors: (Constant), U, S, G, P, AT

ANOVA

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	69.833	5	13.967	82.735	.000
	Residual	74.108	439	.169		
	Total	143.940	444			

a Predictors: (Constant), U, S, G, P, AT

b Dependent Variable: L

Coefficients

Model		Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	VIF
1	(Constant)		3.991	.000		
	AT	.061	1.460	.145	.682	1.466
	G	.644	18.472	.000	.965	1.037
	S	-.123	-3.075	.002	.737	1.358
	P	-.329	-8.671	.000	.815	1.227
	U	-.069	-1.867	.063	.860	1.163

a Dependent Variable: L

Lampiran 5

Hasil Regresi dengan Variabel Dummy

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.704	.495	.487	.40772931

a Predictors: (Constant), DG_G, S, U, P, AT, DG, G

ANOVA

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	71.292	7	10.185	61.263	.000
	Residual	72.648	437	.166		
	Total	143.940	444			

a Predictors: (Constant), DG_G, S, U, P, AT, DG, G

b Dependent Variable: L

Coefficients

Model		Standardized Coefficients Beta	t	Sig.	Collinearity Statistics Tolerance	VIF
1	(Constant)		3.185	.002		
	AT	.063	1.534	.126	.681	1.467
	G	1.022	6.672	.000	.049	20.302
	S	-.115	-2.907	.004	.732	1.366
	P	-.330	-8.771	.000	.815	1.227
	U	-.059	-1.587	.113	.844	1.184
	DG	.259	2.892	.004	.144	6.942
	DG_G	-.583	-2.803	.005	.027	37.447

a Dependent Variable: L

