

Lampiran 1. Daftar Perusahaan Sampel Penelitian

No	Entitas	Nama Entitas	Sub-industri
1	ADES	PT Ades Waters Indonesia Tbk	Makanan dan Minuman
2	ADMG	PT Polychem Indonesia Tbk	Otomotif
3	AKKU	PT Aneka Kemasindo Utama Tbk	Plastik dan Kaca
4	AMFG	PT Asahimas Flat Glass Tbk	Plastik dan Kaca
5	AQUA	PT Aqua Golden Mississippi Tbk	Makanan dan Minuman
6	ASII	PT Astra International Tbk	Otomotif
7	BATA	PT Sepatu Bata Tbk	Tekstil
8	BRPT	PT Barito Pacific Tbk	Perkayuan
9	BTON	PT Betonjaya Manunggal Tbk	Logam
10	BUDI	PT Budi Acid Jaya Tbk	Bahan-bahan kimia
11	CEKA	PT Cahaya Kalbar Tbk	Makanan dan Minuman
12	DLTA	PT Delta Djakarta Tbk	Makanan dan Minuman
13	DYNA	PT Dynaplast Tbk	Plastik dan Kaca
14	EKAD	PT Ekadharma International Tbk	Adhesif
15	FASW	PT Fajar Surya Wisesa Tbk	Kertas
16	FPNI	PT Titan KimiaNusantara Tbk	Plastik dan Kaca
17	GDYR	PT Goodyear Indonesia Tbk	Otomotif
18	GGRM	PT Gudang Garam Tbk	Tembakau
19	GJTL	PT Gajah Tunggal Tbk	Otomotif
20	IKBI	PT Sumi Indo Kabel Tbk	Kabel
21	IMAS	PT Indomobil Sukses Internasional Tbk	Otomotif
22	INAF	PT Indofarma (Persero) Tbk	Farmasi
23	INAI	PT Indah Aluminium Industry Tbk	Logam
24	INDF	PT Indofood Sukses Makmur Tbk	Makanan dan Minuman
25	INDS	PT Indospring Tbk	Otomotif
26	INTA	PT Intraco PentaTbk	Otomotif
27	INTP	PT IndoSemen Tunggal Prakasa Tbk	Semen

28	JECC	PT Jembo Cable Company Tbk	Kabel
29	JKSW	PT Jakarta Kyoei Steel Works Tbk	Logam
30	JPRS	PT Jaya Pari Steel Tbk	Logam
31	KAEF	PT Kimia Farma (Persero)Tbk	Farmasi
32	KARW	PT Karwell Indonesia Tbk	Tekstil
33	KBLI	PT GT Kabel Indonesia Tbk	Kabel
34	KBLM	PT Kabelindo Murni Tbk	Kabel
35	KICI	PT Kedaung Indah Can Tbk	Logam pabrikan
36	KKGI	PT Resource Alam Indonesia Tbk	Adhesif
37	KLBF	PT Kalbe Farma Tbk	Farmasi
38	KONI	PT Perdana Bangun Pusaka Tbk	Fotografi
39	LMPI	PT Langgeng Makmur Industry Tbk	Plastik dan Kaca
40	LMSH	PT Lionmesh Prima Tbk	Logam
41	LPIN	PT Multi Prima Sejahtera Tbk	Otomotif
42	LTLS	PT Lautan Luas Tbk	Bahan-bahan kimia
43	MDRN	PT Modern Internasional Tbk	Fotografi
44	MLIA	PT Mulia Industrindo Tbk	Batu-batuan dan tanah liat
45	MLPL	PT Multipolar Tbk	Elektronik dan peralatan kantor
46	NIPS	PT Nipress Tbk	Otomotif
47	PBRX	PT Pan Brothers Tex Tbk	Tekstil
48	PICO	PT Pelangi Indah Canindo Tbk	Logam
49	RICY	PT Ricky Putra Globalindo Tbk	Tekstil
50	RMBA	PT Bantoel International Investama Tbk	Tembakau
51	SCCO	PT Supreme Cable Manufacturing & Commerce Tbk	Kabel
52	SKLT	PT Sekar Laut Tbk	Makanan dan Minuman
53	SMCB	PT Holcim Indonesia Tbk	Semen
54	SMSM	PT Selamat Sempurna Tbk	Otomotif
55	SOBI	PT Sorini Agro Asia Corporindo Tbk	Bahan-bahan kimia

56	SRSN	PT Indo Acidatama Tbk	Tekstil
57	SULI	PT Sumalindo Lestari Jaya Tbk	Perkayuan
58	TBLA	PT Tunas Baru Lampung Tbk	Makanan dan Minuman
59	TCID	PT Mandom Indonesia Tbk	<i>Consumer Goods</i>
60	TIRT	PT Tirta Mahakam Resources Tbk	Perkayuan
61	TRST	PT Trias Sentosa Tbk	Plastik dan Kaca
62	TURI	PT Tunas Ridean Tbk	Otomotif
63	ULTJ	PT Ultra Jaya Milk Tbk	Makanan dan Minuman
64	VOKS	PT Voksel Electric Tbk	Kabel

Lampiran 2. Data dan Statistik Deskriptif Sampel Penelitian

Data variabel-variabel yang digunakan

No	Entitas	KL	AI	BE	SIZE	BETA	HARGA	VAR	TRANS	DEPTH
1	ADES	0,2438	0,1694	0,0767	25,9437	-0,0160	6,0430	-6,5228	13,9304	10,4329
2	ADMG	0,0348	0,2379	0,0808	28,9806	-0,0510	4,3652	-6,8529	15,9694	12,7190
3	AKKU	0,1118	5,2983	0,0641	24,4812	0,1230	3,9120	0,0000	0,0000	12,7703
4	AMFG	0,0301	-0,4152	0,0251	28,3237	0,5300	7,3242	-7,5917	11,9052	8,4538
5	AQUA	0,0506	4,1163	0,0705	27,6345	0,0560	11,8130	0,0000	0,0000	6,4849
6	ASII	0,0350	-0,7845	0,0828	32,0223	-0,0090	9,3039	-7,7858	15,1364	10,9781
7	BATA	0,1630	4,4150	0,0788	26,7195	-0,0520	9,9758	0,0000	0,0000	6,4241
8	BRPT	0,1092	0,6195	0,0716	30,4785	0,1470	6,2912	-6,9521	15,9050	13,3647
9	BTON	0,0315	2,4790	0,0418	24,9790	0,3560	5,6271	-4,2351	8,0807	8,3413
10	BUDI	0,0305	-0,1149	0,0337	28,1609	0,4410	4,9510	-5,9393	14,9547	11,0976
11	CEKA	0,0605	2,2436	0,0923	27,1294	-0,1420	6,6201	-9,7598	6,8163	9,4636
12	DLTA	0,0411	3,8761	0,0747	27,2719	0,0220	10,1293	-4,2770	4,6052	6,1187
13	DYNA	0,0185	5,2983	0,0576	27,8421	0,3240	6,7250	-6,7865	7,9456	9,8530
14	EKAD	0,0519	2,0742	0,0717	25,6703	0,0440	4,6085	-10,3090	10,0359	8,7019
15	FASW	0,0108	5,2983	0,0724	28,9444	0,0620	7,3265	0,0000	0,0000	12,8273
16	FPNI	0,1364	2,4677	0,0822	28,8894	-0,0660	4,5465	-7,0772	11,9277	9,5701
17	GDYR	0,0334	0,6852	0,0550	27,6531	0,2180	8,4356	-8,0948	9,8979	7,6470
18	GGRM	0,0101	-0,2456	0,0757	30,8121	0,0020	8,7588	-9,6970	12,0077	10,0329

19	GJTL	0,0489	0,8402	0,0862	29,7959	-0,1080	5,3783	-6,8621	16,8749	14,0167
20	IKBI	0,0586	3,3424	0,0673	27,1791	0,0900	6,9078	0,0000	2,3026	8,8483
21	IMAS	0,0599	5,2983	0,0339	29,3499	0,5710	6,5930	0,0000	0,0000	7,2876
22	INAF	0,0401	0,3735	0,0742	27,5945	0,0350	4,2341	0,0000	15,7585	13,0478
23	INAI	0,0489	3,2815	0,0517	27,1569	0,2530	5,2673	-4,0456	4,6796	7,2524
24	INDF	0,0133	0,0567	0,0309	31,3096	0,7160	6,8529	-8,8413	17,0876	14,6968
25	INDS	0,0379	2,4260	0,0877	27,5457	-0,2370	7,1415	-3,7297	8,5995	8,6790
26	INTA	0,0196	2,7998	0,0691	27,7596	0,1200	5,8075	-4,1501	11,5644	10,4683
27	INTP	0,0219	-0,2200	0,0599	30,0546	0,3630	8,4055	-7,0773	14,6972	12,2556
28	JECC	0,0651	4,2986	0,0741	27,2356	0,0280	5,3284	-4,2762	3,2053	8,7267
29	JKSW	0,0906	2,3892	0,0753	26,4282	0,0090	4,3528	-4,6372	3,4363	9,4913
30	JPRS	0,1266	0,4282	0,0635	26,7131	0,1290	5,7888	-8,0918	14,6774	12,2772
31	KAEF	0,0149	0,1559	0,0673	27,9996	0,0900	4,9126	-11,1151	14,8820	10,6467
32	KARW	0,1172	5,2983	0,0525	25,7500	0,2440	4,6540	0,0000	0,0000	9,5158
33	KBLI	0,0635	2,6771	0,0796	27,1322	0,0270	3,9120	0,0000	4,1497	9,3761
34	KBLM	0,0216	2,1203	0,0758	26,8526	0,0010	4,7449	0,0000	6,6915	12,1322
35	KICI	0,0697	5,2983	0,1172	25,1801	-0,4900	4,8283	0,0000	0,0000	8,0399
36	KKGI	0,1014	5,2983	0,0590	26,1401	0,2980	7,6497	0,0000	0,0000	7,3997
37	KLBF	0,0189	0,4809	0,0853	29,3722	-0,1880	6,4296	-7,1391	15,1950	13,8437
38	KONI	0,0245	3,8420	0,0665	24,7040	0,0430	4,1109	0,0000	0,0000	9,5812
39	LMPI	0,0670	4,5573	0,0797	27,0513	0,0340	4,2485	0,0000	0,0000	8,4494
40	LMSH	0,0067	5,2983	0,0142	24,8502	0,6440	8,1315	0,0000	0,0000	6,2146

41	LPIN	0,0268	4,7978	0,0779	25,9324	-0,1000	6,8565	0,0000	0,0000	9,5968
42	LTLS	0,0351	0,2313	0,0803	28,8665	-0,0880	6,6745	-5,0173	17,6958	13,8006
43	MDRN	0,0102	2,4406	0,0814	27,3964	-0,1320	5,1518	-5,6353	7,8579	9,8742
44	MLIA	0,0770	3,0631	0,0731	28,9503	0,0500	5,6699	0,0000	3,6066	10,7692
45	MLPL	0,0114	5,2983	0,0733	30,0700	0,0520	2,8391	0,0000	5,0228	14,6187
46	NIPS	0,0374	4,1306	0,0536	26,5071	0,2330	7,3286	-8,3606	2,8391	8,7342
47	PBRX	0,0502	5,2983	0,0827	27,5826	-0,1370	5,5013	0,0000	0,0000	8,5213
48	PICO	0,0286	4,3547	0,0126	27,1010	0,6610	5,2470	0,0000	0,0000	8,6726
49	RICY	0,0499	5,2983	0,0747	27,1937	0,0130	5,5013	0,0000	0,0000	7,7889
50	RMBA	0,0285	2,8363	0,0488	29,1252	0,4430	6,1875	-8,8821	4,4363	11,5986
51	SCCO	0,0290	5,2983	0,0706	27,7504	0,1070	7,1778	0,0000	2,0715	10,8181
52	SKLT	0,0817	5,2983	0,0794	26,0266	-0,0700	4,4998	0,0000	2,7202	7,0214
53	SMCB	0,0235	0,8850	0,0130	29,7363	0,7530	6,2665	-7,8236	15,4187	14,5032
54	SMSM	0,0137	4,5759	0,0507	27,5582	0,2630	5,6348	-6,1014	2,5336	9,1658
55	SOBI	0,0055	0,6814	0,0745	27,7364	0,0150	7,0150	-8,5881	7,7309	9,6032
56	SRSN	0,0242	2,4894	0,0389	26,6969	0,3860	4,0943	-6,6438	6,2720	9,4591
57	SULI	0,0810	0,8173	0,0762	28,4057	0,0830	5,4011	-13,5581	14,5837	13,5905
58	TBLA	0,0631	0,6395	0,0785	28,6615	-0,0270	4,8518	-4,6339	17,8614	14,3963
59	TCID	0,0255	1,8905	0,0818	27,5376	0,0030	8,3507	-7,6128	8,2280	8,1074
60	TIRT	0,0721	5,2983	0,0362	27,0640	0,4270	3,9120	0,0000	4,6354	12,3924
61	TRST	0,0151	2,0710	0,0467	28,4006	0,3050	5,1571	-8,6553	3,1445	11,2396
62	TURI	0,0387	1,9320	0,0791	28,9073	-0,0570	6,8977	-10,3090	3,8799	7,5652

63	ULTJ	0,0650	0,7929	0,0770	28,1728	-0,0120	6,5838	-8,5669	7,9970	8,3551
64	VOKS	0,0849	5,2983	0,0648	27,7839	0,1160	5,6168	0,0000	0,0000	10,6153

Statistik dekriptif sampel penelitian

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
KL	64	,0055	,2438	,051844	,0422697
AI	64	-,7845	5,2983	2,715272	2,0181946
BE	64	,0126	,1172	,065690	,0202969
Uk	64	24,4812	32,0223	27,722731	1,5871743
B	64	-,4900	,7530	,124188	,2418881
Harga	64	2,8391	11,8130	6,107084	1,7127752
Var	64	-13,5581	,0000	-4,409914	3,9494856
Trans	64	,0000	17,8614	7,053977	6,0771095
Dep	64	6,1187	14,6968	10,130251	2,3468999
Valid N (listwise)	64				

Lampiran 3. Hasil Uji Normalitas Jalur I dan II

One-Sample Kolmogorov-Smirnov Test		
		RES1
		RES2
N		64
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,84462951
	Absolute	,070
Most Extreme Differences	Positive	,055
	Negative	-,070
Kolmogorov-Smirnov Z		,559
Asymp. Sig. (2-tailed)		,913

a. Test distribution is Normal.

b. Calculated from data.

Lampiran 4. Hasil Pengujian Regresi Jalur I

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	DEPTH, KL, VAR, HARGA, TRANS ^b	.	Enter

- a. Dependent Variable: AI
b. All requested variables entered.

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,908 ^a	,825	,810	,8802834

- a. Predictors: (Constant), DEPTH, KL, VAR, HARGA, TRANS
b. Dependent Variable: AI

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	211,662	5	42,332	54,630	,000 ^b
	Residual	44,944	58	,775		
	Total	256,606	63			

- a. Dependent Variable: AI
b. Predictors: (Constant), DEPTH, KL, VAR, HARGA, TRANS

Lampiran 4. Hasil Pengujian Regresi Jalur II (Lanjutan)

Coefficients ^a							
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	4,594	,941		4,882	,000		
1 KL	,585	2,697	,012	,217	,829	,946	1,057
HARGA	-,069	,073	-,058	-,940	,351	,789	1,267
VAR	,103	,039	,201	2,612	,011	,508	1,968
TRANS	-,269	,032	-,811	-8,460	,000	,328	3,046
DEPTH	,085	,070	,099	1,224	,226	,460	2,174

a. Dependent Variable: AI

Lampiran 5. Hasil Pengujian Regresi Jalur II

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	BETA, AI, KL, SIZE ^b	.	Enter

- a. Dependent Variable: BE
b. All requested variables entered.

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,978 ^a	,956	,953	,0044233

- a. Predictors: (Constant), BETA, AI, KL, SIZE
b. Dependent Variable: BE

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,025	4	,006	316,882	,000 ^b
	Residual	,001	59	,000		
	Total	,026	63			

- a. Dependent Variable: BE
b. Predictors: (Constant), BETA, AI, KL, SIZE

Lampiran 5. Hasil Pengujian Regresi Jalur II (Lanjutan)

Coefficients ^a							
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	,022	,012		1,767	,082		
KL	,027	,014	,057	1,959	,055	,886	1,129
AI	,000	,000	,035	1,081	,284	,737	1,357
SIZE	,002	,000	,145	4,370	,000	,683	1,465
BETA	-,082	,002	-,973	-34,520	,000	,948	1,054

a. Dependent Variable: BE

Lampiran 6. Hasil Uji Heteroskedatisitas Jalur I

101 perusahaan

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	1,111	,530		2,096	,039
KL	-1,595	1,623	-,101	-,983	,328
HARGA	-,028	,037	-,086	-,756	,451
VAR	-,001	,024	-,006	-,039	,969
TRANS	-,016	,019	-,156	-,845	,400
DEPTH	-,007	,042	-,025	-,167	,867

a. Dependent Variable: ABSRES1

64 Perusahaan

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	1,497	,576		2,599	,012
KL	-1,856	1,651	-,148	-1,124	,266
HARGA	-,056	,045	-,181	-1,260	,213
VAR	-,006	,024	-,042	-,234	,816
TRANS	,003	,019	,038	,171	,865
DEPTH	-,045	,043	-,198	-1,051	,298

a. Dependent Variable: ABSRES1

Lampiran 7. Hasil Uji Heteroskedastisitas Jalur II

101 Perusahaan

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,005	,008		,595	,553
	KL	-,028	,009	-,290	-3,153	,002
	AI	,000	,000	-,153	-1,472	,144
	SIZE	7,067E-005	,000	,029	,265	,792
	BETA	,003	,001	,302	3,236	,002

a. Dependent Variable: ABSRES2

64 Perusahaan

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,001	,007		-,111	,912
	KL	-,005	,008	-,085	-,647	,520
	AI	-1,606E-005	,000	-,012	-,085	,932
	SIZE	,000	,000	,090	,602	,549
	BETA	,003	,001	,238	1,869	,067

a. Dependent Variable: ABSRES2