LAMPIRAN 1
HASIL ANALISIS STRUKTUR MODAL

1. Proporsi Modal Sendiri

$$\text{Proporsi modal sendiri (E)} = \frac{\text{Jumlah Ekuitas}}{\text{Total Hutang \& } Ekuitas} \text{ x } 100\%$$

Tahun 2011

$$\text{(E)} = \frac{\text{US\$ } 5{,}388{,}845.48}{10{,}796{,}259.86} \text{ x } 100\% = 49.91\%$$

Tahun 2010

$$\text{(E)} = \frac{4{,}069{,}814.76}{8{,}776{,}797.50} \text{ x } 100\% = 46.37\%$$

Tahun 2009

$$\text{(E)} = \frac{2{,}275{,}403.00}{5{,}832{,}628.00} \text{ x } 100\% = 39.01\%$$

Tahun 2008

$$\text{(E)} = \frac{10{,}524{,}165.00}{18{,}691{,}290.00} \text{ x } 100\% = 56.30\%$$

Tahun 2007

$$\text{(E)} = \frac{9{,}641{,}190.00}{10{,}427{,}220.00} \text{ x } 100\% = 92.46\%$$

2. Proporsi Modal Pinjaman

$$\text{Proporsi modal pinjaman (D)} = \frac{\text{Jumlah Hutang}}{\text{Total Hutang \& } Ekuitas} \text{ x } 100\%$$

Tahun 2011

$$(\text{D}) = \frac{\text{US\$ } 5{,}407{,}414.38}{10{,}796{,}259.86} \text{ x } 100\% = 50.08\%$$

Tahun 2010

$$(\text{D}) = \frac{\text{US\$ } 4{,}706{,}982.74}{8{,}776{,}797.50} \text{ x } 100\% = 53.62\%$$

Tahun 2009

$$(\text{D}) = \frac{3{,}557{,}225.00}{5{,}832{,}628.00} \text{ x } 100\% = 60.98\%$$

Tahun 2008

$$(\text{D}) = \frac{8{,}167{,}125.00}{18{,}691{,}290.00} \text{ x } 100\% = 43.69\%$$

Tahun 2007

$$(\text{D}) = \frac{786{,}030.00}{10{,}427{,}220.00} \text{ x } 100\% = 7.53\%$$

LAMPIRAN 2

HASIL ANALISIS BIAYA HUTANG

1. Biaya Hutang

$$\text{Biaya hutang } (\mathrm{K_d}) = \frac{\text{Beban bunga}}{\text{Total Hutang}} \text{ x } 100\%$$

Tahun 2011

$$(\mathrm{K_d}) = \frac{\text{US\$ } 0}{5{,}407{,}414.38} \text{ x } 100\% = 0\%$$

Tahun 2010

$$(\mathrm{K_d}) = \frac{0}{4{,}706{,}982.74} \text{ x } 100\% = 0\%$$

Tahun 2009

$$(\mathrm{K_d}) = \frac{0}{3{,}557{,}225.00} \text{ x } 100\% = 0\%$$

Tahun 2008

$$(\mathrm{K_d}) = \frac{0}{8{,}167{,}125.00} \text{ x } 100\% = 0\%$$

Tahun 2007

$$(\mathrm{K_d}) = \frac{0}{786{,}030.00} \text{ x } 100\% = 0\%$$

2. Tarif Pajak

$$\text{Tarif Pajak (T)} = \frac{\text{Beban pajak}}{\text{Laba bersih sebelum pajak}} \text{ x } 100\%$$

Tahun 2011

$$\text{(T)} = \frac{\text{US\$ } 633{,}655.87}{1{,}952{,}686.59} \text{ x } 100\% = \ 32.45\%$$

Tahun 2010

$$\text{(T)} = \frac{609{,}075.29}{2{,}403{,}487.01} \text{ x } 100\% = 25.34\%$$

Tahun 2009

$$\text{(T)} = \frac{470{,}679.00}{1{,}647{,}856.00} \text{ x } 100\% = 28.56\%$$

Tahun 2008

$$\text{(T)} = \frac{399{,}670.00}{1{,}508{,}740.00} \text{ x } 100\% = 26.49\%$$

Tahun 2007

$$\text{(T)} = \frac{213{,}925.30}{2{,}028{,}910.00} \text{ x } 100\% = 10.54\%$$