















313	SCPI	Schering Plough Indonesia Tbk	Pharmaceutical	5.19	2005	1.5209	25.0276	0.0106	0.0870	0.5784	0.9860
314	SCPI	Schering Plough Indonesia Tbk	Pharmaceutical	5.19	2006	1.3424	25.3171	0.0156	0.0980	0.7627	1.0147
315	SCPI	Schering Plough Indonesia Tbk	Pharmaceutical	5.19	2007	1.5880	25.5797	0.0332	0.1385	0.5495	0.9860
316	TSPC	Tempo Scan Pacific Tbk	Pharmaceutical	5.19	2003	1.5647	28.2954	0.0098	0.1960	0.3382	0.1985
317	TSPC	Tempo Scan Pacific Tbk	Pharmaceutical	5.19	2004	1.7974	28.3925	0.0094	0.1796	0.3357	0.2004
318	TSPC	Tempo Scan Pacific Tbk	Pharmaceutical	5.19	2005	1.2853	28.4836	0.0061	0.1507	0.4017	0.2014
319	TSPC	Tempo Scan Pacific Tbk	Pharmaceutical	5.19	2006	1.8140	28.5390	0.0119	0.1267	0.4001	0.1804
320	TSPC	Tempo Scan Pacific Tbk	Pharmaceutical	5.19	2007	1.4184	28.6510	0.0104	0.1156	0.3817	0.2013
321	TCID	MANDOM INDONESIA TbK	Customer goods	5.20	2003	1.0661	26.6832	0.0132	0.2337	0.7412	0.1203
322	TCID	MANDOM INDONESIA TbK	Customer goods	5.20	2004	1.4790	26.8810	0.0288	0.2655	0.7128	0.1580
323	TCID	MANDOM INDONESIA TbK	Customer goods	5.20	2005	1.3302	27.0253	0.0250	0.2362	0.7290	0.1581
324	TCID	MANDOM INDONESIA TbK	Customer goods	5.20	2006	1.9670	27.2338	0.0221	0.2065	0.7034	0.0960
325	TCID	MANDOM INDONESIA TbK	Customer goods	5.20	2007	2.1672	27.3097	0.0115	0.2090	0.6610	0.0711
326	UNVR	Unilever Indonesia Tbk	Customer goods	5.20	2003	8.4827	28.8596	0.0409	0.5202	0.4080	0.3866
327	UNVR	Unilever Indonesia Tbk	Customer goods	5.20	2004	8.2870	28.9295	0.0459	0.5566	0.5397	0.3731
328	UNVR	Unilever Indonesia Tbk	Customer goods	5.20	2005	8.9207	28.9771	0.0339	0.5284	0.5886	0.4316
329	UNVR	Unilever Indonesia Tbk	Customer goods	5.20	2006	11.3721	29.1627	0.0240	0.5265	0.5378	0.4862
330	UNVR	Unilever Indonesia Tbk	Customer goods	5.20	2007	10.1514	29.3050	0.0286	0.5207	0.5732	0.4949

Lampiran 2: Statistik Deskriptif Variabel Penelitian; keseluruhan perusahaan sampel

	LEVERAGE	PROFIT	SIZE	COLASS	RISK
Mean	0.7502	0.0783	27.4500	0.5878	0.0703
Median	0.5621	0.0691	27.2158	0.6038	0.0298
Maximum	5.1945	0.7462	31.7824	0.9598	2.2392
Minimum	0.0472	-0.4728	23.9132	0.0650	0.0021
Std. Dev.	0.7151	0.1315	1.5882	0.1871	0.1965
Skewness	3.1930	0.5856	0.2989	-0.2293	7.4459
Kurtosis	15.0987	7.5802	2.7258	2.2875	67.3194
Jarque-Bera	2573.4300	307.3151	5.9478	9.8708	59932.7800
Probability	0.0000	0.0000	0.0511	0.0072	0.0000
Sum	247.5634	25.8530	9058.5050	193.9683	23.2073
Sum Sq. Dev.	168.2367	5.6907	829.8428	11.5160	12.7001
Observations	330	330	330	330	330

Lampiran 3: Statistik Deskriptif Variabel Penelitian: Sampel perusahaan berpeluang tumbuh tinggi

	LEVERAGE	PROFIT	SIZE	COLASS	RISK
Mean	1.2091	0.1122	27.3586	0.5852	0.1450
Median	0.5809	0.1255	27.1467	0.5865	0.0410
Maximum	5.1945	0.7462	31.7824	0.9598	2.2392
Minimum	0.0711	-0.4728	23.9132	0.2041	0.0089
Std. Dev.	1.2275	0.2248	2.0117	0.1667	0.3614
Skewness	1.4213	0.1036	0.0257	-0.0081	4.0916
Kurtosis	4.0680	3.2517	1.7646	2.4342	20.1818
Jarque-Bera	31.5041	0.3631	5.2232	1.0948	1237.4500
Probability	0.0000	0.8340	0.0734	0.5785	0.0000
Sum	99.1502	9.1963	2243.4030	47.9886	11.8910
Sum Sq. Dev.	122.0505	4.0917	327.7971	2.2503	10.5798
Observations	82	82	82	82	82

Lampiran 4: Statistik Deskriptif Variabel Penelitian: Sampel perusahaan berpeluang tumbuh sedang

	LEVERAGE	PROFIT	SIZE	COLASS	RISK
Mean	0.6402	0.0862	27.7899	0.5660	0.0494
Median	0.5664	0.0940	27.5002	0.5884	0.0252
Maximum	1.8438	0.2768	31.7446	0.9577	0.7009
Minimum	0.0546	-0.2196	24.7924	0.1694	0.0042
Std. Dev.	0.3552	0.0841	1.5586	0.2009	0.0969
Skewness	1.0095	-0.5672	0.4846	-0.0197	5.2688
Kurtosis	4.0033	4.3010	2.6339	2.0249	32.7290
Jarque-Bera	29.6503	17.3794	6.2624	5.5553	5803.3130
Probability	0.0000	0.0002	0.0437	0.0622	0.0000
Sum	89.6318	12.0690	3890.5900	79.2447	6.9162
Sum Sq. Dev.	17.5394	0.9825	337.6504	5.6092	1.3053
Observations	140	140	140	140	140

Lampiran 5: Statistik Deskriptif Variabel Penelitian: Sampel perusahaan berpeluang tumbuh rendah

	LEVERAGE	PROFIT	SIZE	COLASS	RISK
Mean	0.5443	0.0425	27.0788	0.6179	0.0407
Median	0.5504	0.0463	27.0715	0.6600	0.0301
Maximum	0.9174	0.2350	30.4591	0.9216	0.3484
Minimum	0.0472	-0.1536	24.2544	0.0650	0.0021
Std. Dev.	0.2184	0.0592	1.1134	0.1806	0.0434
Skewness	-0.2327	-0.2903	0.1072	-0.6404	4.2780
Kurtosis	2.2458	4.9430	3.3808	2.8813	27.1664
Jarque-Bera	3.5345	18.5060	0.8592	7.4454	2957.4830
Probability	0.1708	0.0001	0.6508	0.0242	0.0000
Sum	58.7814	4.5877	2924.5120	66.7350	4.4001
Sum Sq. Dev.	5.1018	0.3752	132.6526	3.4917	0.2019
Observations	108	108	108	108	108

Lampiran 6: Hasil Pengujian Regresi Leverage: keseluruhan perusahaan sampel

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 07/02/09 Time: 04:37				
Sample: 1 330				
Included observations: 330				
Newey-West HAC Standard Errors & Covariance (lag truncation=5)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.6522	1.0413	0.6263	0.5315
PROFIT	-2.3022	0.5068	-4.5427	0.0000
SIZE	0.0021	0.0368	0.0573	0.9544
COLLASS	0.2288	0.2475	0.9242	0.3561
RISK	1.2226	0.4282	2.8551	0.0046
R-squared	0.3928	Mean dependent var	0.7502	
Adjusted R-squared	0.3854	S.D. dependent var	0.7151	
S.E. of regression	0.5606	Akaike info criterion	1.6955	
Sum squared resid	102.1465	Schwarz criterion	1.7531	
Log likelihood	-274.7568	Hannan-Quinn criter.	1.7185	
F-statistic	52.5698	Durbin-Watson stat	0.8628	
Prob(F-statistic)	0.0000			

Lampiran 7: Hasil Uji Multikolinearitas: keseluruhan perusahaan sampel

Coefficients a										
Model	Unstandardized Coefficients		Standardiz ed Coefficients	t	Sig.	Correlations			Collinearity	
	B	Std. Error				Zero- order	Partial	Part	Statistics	VIF
1	(Constant)	0.6522	0.5483		1.1895	0.2351				
	Profit	-2.3022	0.2559	-0.4234	-8.9975	0.0000	-0.5399	-0.4466	-0.3889	0.8436
	Size	0.0021	0.0202	0.0047	0.1042	0.9170	-0.1253	0.0058	0.0045	0.9246
	Collass	0.2288	0.1702	0.0598	1.3443	0.1798	0.1180	0.0744	0.0581	0.9425
	Risk	1.2226	0.1677	0.3359	7.2902	0.0000	0.4696	0.3749	0.3151	0.8800

a. Dependent Variable: Leverage

Collinearity Diagnostics a									
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions					
				(Constant)	Profit	Size	Collass	Risk	
1	1	3.367	1.000	0.000	0.020	0.000	0.007	0.010	
	2	1.082	1.764	0.000	0.200	0.000	0.000	0.468	
	3	0.493	2.613	0.000	0.678	0.000	0.016	0.482	
	4	0.057	7.716	0.010	0.083	0.009	0.972	0.022	
	5	0.002	46.211	0.989	0.018	0.990	0.005	0.017	

a. Dependent Variable: Leverage

Lampiran 8: Hubungan Antar Variabel Bebas: keseluruhan perusahaan sampel

Correlations					
		Profit	Size	Collass	Risk
Profit	Pearson Correlation	1	0.1892	-0.1571	-0.3216
	Sig. (2-tailed)		0.0006	0.0042	0.0000
	N	330	330	330	330
Size	Pearson Correlation	0.1892	1	0.1375	-0.1729
	Sig. (2-tailed)	0.0006		0.0124	0.0016
	N	330	330	330	330
Collass	Pearson Correlation	-0.1571	0.1375	1	-0.0270
	Sig. (2-tailed)	0.0042	0.0124		0.6254
	N	330	330	330	330
Risk	Pearson Correlation	-0.3216	-0.1729	-0.0270	1
	Sig. (2-tailed)	0.0000	0.0016	0.6254	
	N	330	330	330	330

Lampiran 9: Hasil Pengujian Regresi Leverage Model (1) 3 Variabel Bebas:  
keseluruhan perusahaan sampel

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 07/13/09 Time: 01:12				
Sample: 1 330				
Included observations: 330				
Newey-West HAC Standard Errors & Covariance (lag truncation=5)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.1161	1.1533	0.9678	0.3339
SIZE	-0.0290	0.0400	-0.7261	0.4683
COLLASS	0.5324	0.2772	1.9209	0.0556
RISK	1.6824	0.5010	3.3581	0.0009
R-squared	0.2416	Mean dependent var	0.7502	
Adjusted R-squared	0.2346	S.D. dependent var	0.7151	
S.E. of regression	0.6256	Akaike info criterion	1.9119	
Sum squared resid	127.5905	Schwarz criterion	1.9579	
Log likelihood	-311.4557	Hannan-Quinn criter.	1.9302	
F-statistic	34.6177	Durbin-Watson stat	0.7341	
Prob(F-statistic)	0.0000			

Lampiran 10: Hasil Uji Multikolinearitas Model (1) 3 Variabel Bebas: keseluruhan perusahaan sampel

Coefficients a											
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	1.1161	0.6091		1.8324	0.0678					
	Size	-0.0290	0.0223	-0.0645	-1.3051	0.1928	-0.1253	-0.0721	-0.0630	0.9525	1.0499
	Collass	0.5324	0.1861	0.1393	2.8607	0.0045	0.1180	0.1565	0.1380	0.9811	1.0193
	Risk	1.6824	0.1782	0.4622	9.4394	0.0000	0.4696	0.4633	0.4553	0.9701	1.0308

a. Dependent Variable: Leverage

Collinearity Diagnostics a							
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	Size	Collas	Risk
1	1	3.0898	1.0000	0.0003	0.0003	0.0088	0.0190
	2	0.8473	1.9096	0.0001	0.0001	0.0027	0.9451
	3	0.0612	7.1035	0.0088	0.0083	0.9863	0.0025
	4	0.0016	43.8716	0.9908	0.9913	0.0022	0.0334

a. Dependent Variable: Leverage

Lampiran 11: Hasil Pengujian Regresi Leverage Model (2) 3 Variabel Bebas:  
keseluruhan perusahaan sampel

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 07/03/09 Time: 00:25				
Sample: 1 330				
Included observations: 330				
Newey-West HAC Standard Errors & Covariance (lag truncation=5)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.7082	0.1756	4.0323	0.0001
PROFIT	-2.2976	0.5150	-4.4615	0.0000
COLLASS	0.2317	0.2491	0.9301	0.3530
RISK	1.2207	0.4185	2.9169	0.0038
R-squared	0.3928	Mean dependent var	0.7502	
Adjusted R-squared	0.3872	S.D. dependent var	0.7151	
S.E. of regression	0.5598	Akaike info criterion	1.6895	
Sum squared resid	102.1500	Schwarz criterion	1.7355	
Log likelihood	-274.7624	Hannan-Quinn criter.	1.7078	
F-statistic	70.3028	Durbin-Watson stat	0.8626	
Prob(F-statistic)	0.0000			

Lampiran 12: Hasil Uji Multikolinearitas Model (2) 3 Variabel Bebas: keseluruhan perusahaan sampel

Coefficients a										
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1 (Constant)	0.7082	0.1105		6.4103	0.0000					
Profit	-2.2976	0.2517	-0.4226	-9.1279	0.0000	-0.5399	-0.4512	-0.3939	0.8691	1.1507
Collass	0.2317	0.1676	0.0606	1.3822	0.1678	0.1180	0.0763	0.0597	0.9686	1.0324
Risk	1.2207	0.1665	0.3354	7.3331	0.0000	0.4696	0.3763	0.3165	0.8904	1.1231

a. Dependent Variable: Leverage

Collinearity Diagnostics a							
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	Profit	Collass	Risk
1	1	2.4060	1.0000	0.0127	0.0440	0.0138	0.0225
	2	1.0822	1.4910	0.0000	0.2060	0.0001	0.4745
	3	0.4692	2.2645	0.0123	0.6565	0.0315	0.4689
	4	0.0426	7.5135	0.9750	0.0934	0.9545	0.0341

a. Dependent Variable: Leverage

Lampiran 13: Hasil Pengujian Regresi Leverage: Sampel Perusahaan Berpeluang Tumbuh Tinggi.

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 07/06/09 Time: 13:53				
Sample: 1 82				
Included observations: 82				
Newey-West HAC Standard Errors & Covariance (lag truncation=3)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.4991	0.5171	2.8993	0.0049
PROFIT	-3.3385	0.5910	-5.6488	0.0000
COLLASS	-0.0855	0.6734	-0.1269	0.8993
RISK	0.9273	0.4849	1.9124	0.0595
R-squared	0.5722	Mean dependent var	1.2091	
Adjusted R-squared	0.5558	S.D. dependent var	1.2275	
S.E. of regression	0.8182	Akaike info criterion	2.4840	
Sum squared resid	52.2119	Schwarz criterion	2.6014	
Log likelihood	-97.8452	Hannan-Quinn criter.	2.5312	
F-statistic	34.7776	Durbin-Watson stat	1.7183	
Prob(F-statistic)	0			

Lampiran 14: Hasil Uji Multikolinearitas: Sampel Perusahaan Berpeluang Tumbuh Tinggi

Coefficients a												
Model		Unstandardized Coefficients		Standardized Coefficients		t	Sig.	Correlations			Collinearity	
		B	Std. Error	Beta				Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	1.4990	0.3710		4.0360	0.0000						
	Profit	-3.3390	0.4580	-0.6110	-7.2910	0.0000	-0.7130	-0.6370	-0.5400	0.7800	1.2820	
	Collass	-0.0850	0.5700	-0.0120	-0.1500	0.8810	0.1640	-0.0170	-0.0110	0.9140	1.0940	
	Risk	0.9270	0.2740	0.2730	3.3890	0.0010	0.5070	0.3580	0.2510	0.8450	1.1830	

a. Dependent Variable: Leverage

Collinearity Diagnostics a							
Mode I	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	Profit	Collass	Risk
1	1	2.3622	1.0000	0.0101	0.0309	0.0111	0.0284
	2	1.1504	1.4329	0.0000	0.2532	0.0001	0.3356
	3	0.4553	2.2778	0.0082	0.5576	0.0231	0.5980
	4	0.0321	8.5761	0.9817	0.1583	0.9658	0.0380

a. Dependent Variable: Leverage

Lampiran 15: Hasil Pengujian Regresi Leverage: Sampel Perusahaan Berpeluang Tumbuh Sedang.

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 07/06/09 Time: 14:39				
Sample: 1 140				
Included observations: 140				
Newey-West HAC Standard Errors & Covariance (lag truncation=4)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.7486	0.0815	9.1859	0.0000
PROFIT	-2.8939	0.3014	-9.6014	0.0000
COLLASS	0.3245	0.1218	2.6653	0.0086
RISK	-0.8609	0.1616	-5.3277	0.0000
R-squared	0.4617	Mean dependent var	0.6402	
Adjusted R-squared	0.4499	S.D. dependent var	0.3552	
S.E. of regression	0.2635	Akaike info criterion	0.1984	
Sum squared resid	9.4409	Schwarz criterion	0.2825	
Log likelihood	-9.8900	Hannan-Quinn criter.	0.2326	
F-statistic	38.8876	Durbin-Watson stat	2.1539	
Prob(F-statistic)	0.0000			

Lampiran 16: Hasil Uji Multikolinearitas: Sampel Perusahaan Berpeluang Tumbuh

Sedang

Coefficients a											
Model		Unstandardized		Standardized Coefficients	t	Sig.	Correlations			Collinearity	
		Coefficients					Zero-order	Partial	Part	Tolerance	VIF
		B	Std. Error	Beta							
1	(Constant)	0.7486	0.0803		9.3200	0.0000					
	Profit	-2.8939	0.2876	-0.6849	-10.0630	0.0000	-0.6009	-0.6533	-0.6331	0.8543	1.1705
	Collass	0.3245	0.1146	0.1835	2.8310	0.0053	0.2448	0.2359	0.1781	0.9419	1.0617
	Risk	-0.8609	0.2556	-0.2349	-3.3677	0.0010	-0.0222	-0.2774	-0.2119	0.8138	1.2288

a. Dependent Variable: Leverage

Collinearity Diagnostics a							
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	Profit	Collass	Risk
1	1	2.7340	1.0000	0.0098	0.0354	0.0125	0.0216
	2	0.9185	1.7252	0.0000	0.0987	0.0006	0.5453
	3	0.3015	3.0113	0.0179	0.7345	0.0961	0.2550
	4	0.0460	7.7115	0.9723	0.1314	0.8908	0.1781

a. Dependent Variable: Leverage

Lampiran 17: Hasil Pengujian Regresi Leverage: Sampel Perusahaan Berpeluang Tumbuh Rendah.

Dependent Variable: LEVERAGE				
Method: Least Squares				
Date: 07/06/09 Time: 14:48				
Sample: 1 108				
Included observations: 108				
Newey-West HAC Standard Errors & Covariance (lag truncation=4)				
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.5416	0.1776	3.0496	0.0029
PROFIT	-0.8983	0.4837	-1.8572	0.0661
COLLASS	0.1699	0.2273	0.7477	0.4563
RISK	-1.5747	0.4267	-3.6905	0.0004
R-squared	0.1187	Mean dependent var		0.5443
Adjusted R-squared	0.0932	S.D. dependent var		0.2184
S.E. of regression	0.2079	Akaike info criterion		-0.2669
Sum squared resid	4.4964	Schwarz criterion		-0.1676
Log likelihood	18.4132	Hannan-Quinn criter.		-0.2266
F-statistic	4.6677	Durbin-Watson stat		1.1751
Prob(F-statistic)	0.0042			

Lampiran 18: Hasil Uji Multikolinearitas: Sampel Perusahaan Berpeluang Tumbuh

Rendah

Coefficients a											
Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
		B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1	(Constant)	0.5416	0.0784		6.9059	0.0000	-0.1690	-0.2351	-0.2271	0.8689	1.1509
	Profit	-0.8983	0.3642	-0.2436	-2.4667	0.0153					
	Collass	0.1699	0.1162	0.1406	1.4623	0.1467					
	Risk	-1.5747	0.5009	-0.3132	-3.1439	0.0022					

a. Dependent Variable: Leverage

Collinearity Diagnostics a							
Model	Dimension	Eigenvalue	Condition Index	Variance Proportions			
				(Constant)	Profit	Collass	Risk
1	1	2.8910	1.0000	0.0073	0.0284	0.0079	0.0331
	2	0.8086	1.8909	0.0000	0.4676	0.0007	0.1853
	3	0.2646	3.3056	0.0365	0.4091	0.0555	0.7814
	4	0.0358	8.9865	0.9562	0.0948	0.9359	0.0002

a. Dependent Variable: Leverage